

THEMIS REAL ESTATE SICAV – THEMIS PROPERTY I
ISIN CH0574733561

ISSUE OF SHARES

SUBSCRIPTION FORM

Original document to be delivered to the subscriber's bank.
The latter will transmit the subscription order to the custodian bank.

THEMIS REAL ESTATE SICAV is an open-ended investment company with variable capital in the category «real estate funds» in accordance with articles 36 et seq. in conjunction with articles 58 et seq. of the Swiss Federal Act on Collective Investment Schemes of 23 June 2006 (CISA). It is intended for qualified investors in accordance with Art. 10 para. 3 and 3ter CISA.

Issue price CHF 100.00 per share
The issue commission is included in the issue price.

SUBSCRIBER DATA

LAST NAME, First name _____
Company _____
Address _____
Postcode / City _____
Distributor partner _____
Subscriber's bank _____ **Contact person** _____

SUBSCRIPTION

The undersigned subscribes in accordance with the conditions of the investment rules and integrated articles of association :

Number of shares	Value no : 57473356 ; ISIN CH0574733561
	Shares of Themis Real Estate SICAV Sub-Fund Themis Property I at an issue price of CHF 100.00 (including issuing commission)

It is also possible to subscribe by contribution in kind (asset swap), the payment date of which is the same as that of the issue. This type of subscription is subject to an appropriate subscription form and may be obtained from the fund management company, the custodian bank or the SICAV.

RELEASE, REGISTRATION OF TITLES AND METHOD OF PAYMENT

Original subscription forms must be delivered, within the time limit, to the bank where the subscriber's deposit account is held. After the end of the subscription period, the SICAV will announce under *www.swissfunddata.ch* the number of shares which will actually be issued.

Payment of subscribed shares

By debiting my account no _____

Bank _____

Liberation

On my deposit no _____

Bank _____

SALES RESTRICTIONS

The shares of Themis Real Estate SICAV can only be subscribed for by qualified investors in accordance with article 10, paragraphs 3 and 3ter CISA. The subscriber confirms that he or she meets one of the following qualifications (please tick the relevant box):

- financial intermediaries subject to supervision, such as banks and securities houses, fund managers and collective asset managers
- insurances subject to supervision
- corporations under public law and occupational pension funds whose treasury is managed on a professional basis _____ (No Reg. LPP)
- companies with professionally managed cash flow management
- wealthy individuals, within the meaning of Art. 5 I. 1 and 2 LSFIn, who have declared in writing that they wish to be considered as professional investors

Any change in the above-mentioned qualification (restricted investor circle) must be reported immediately to Themis Real Estate SICAV and the custodian bank. The custodian bank is authorized to make the necessary clarifications with third parties for the purpose of verifying the qualification.

By his signature, the subscriber confirms:

- be an accredited investor within the meaning of articles 10 para. 3 and 3ter CISA (see text of the articles on the next page);
- have familiarized themselves with the content of the current investment regulations of Themis Real Estate SICAV;
- irrevocably undertake to pay in cash the issue price for the shares subscribed for on the date of release.

Place, Date

Last name, First name

Signature

Themis Real Estate SICAV

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CP 848
1001 Lausanne
+41(0)58 255 02 80

Fund management company

CACEIS (Switzerland) SA
Route de Signy 35, 1260 Nyon
+41(0)58 261 94 00

Depot bank

CACEIS Bank, Montrouge,
Nyon Branch, Switzerland
Route de Signy 35, 1260 Nyon
+41(0)58 261 94 10

Asset Manager

Themis Capital SA
Ch. de Mornex 3
1003 Lausanne
+41(0)58 255 02 80

LPCC Art. 10 Investors (para. 3 and 3ter)

- 3** Qualified investors within the meaning of this Act are professional clients as defined in Article 4 paragraphs 3–5 or Article 5 paragraphs 1 and 4 FinSA.
- 3ter** Qualified investors also include retail clients for whom a financial intermediary in accordance with Article 4 paragraph 3 letter a FinSA or a foreign financial intermediary that is subject to equivalent prudential supervision provides portfolio management or investment advice in accordance with Article 3 letter c items 3 and 4 FinSA within the scope of a permanent portfolio management or investment advice relationship, provided they have not declared that they do not wish to be treated as such. Such declaration must be made in writing or in another form demonstrable via text.

Disclaimer

Themis Real Estate SICAV is reserved for qualified investors in accordance with art. 10 para. 3 and 3ter CISA. The information contained in this document is provided for informational purposes only and may under no circumstances constitute a basis for an investment decision or be considered as a recommendation to purchase. Investors are advised to refer to the investment regulations and articles of association, as well as the weekly or annual reports of Themis Real Estate SICAV.

SICAV, the fund management company CACEIS (Switzerland) SA, Nyon as well as the manager of collective investment assets Themis Capital SA take all possible steps to ensure that the information contained in this document is up-to-date, but do not provide any warranty as regards the accuracy or exhaustiveness of this information, and disclaim all liability for losses that could arise from using the information therein.

The performances mentioned in this document are indicated for information only and do not constitute any warranty for future performances. The capital invested and the income derived from it are subject to fluctuations which could entail losses for the investor.

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